

### **Eligibility criteria for empanelment of Gold Loan External Auditors.**

- a) The applicant should be a citizen of India.
- b) The minimum age of the applicant shall be 30 years and maximum 65 years as on date of applying for empanelment as a gold loan auditor of the Bank.
- c) Should be a valuer of gold Jewellery for a period of not less than five years, a sole proprietor or partner/promoter director in a partnership firm/company carrying on Jewellery business.
- d) The applicant should be a member of any Goldsmith Association and registered with CBDT authority.
- e) The auditor should have thorough knowledge and experience in gold business and its ancillaries.
- f) The applicant individuals / firms as well as all partners must be income tax assessee.
- g) Should not have been removed / barred/ dismissed from valuation related services earlier.
- h) Should not be/have been convicted of any offence and sentenced to a term of imprisonment, found guilty of misconduct in professional capacity, be an undischarged insolvent, or be convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958, etc.